FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Carroll David Francis							2. Issuer Name and Ticker or Trading Symbol IVERIC bio, Inc. [ISEE]								of Reportin icable) tor er (give title	g Pers	on(s) to Iss 10% Ov Other (s	/ner	
(Last) (First) (Middle) C/O IVERIC BIO, INC. 8 SYLVAN WAY						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022								X belov	•	EFO	below)		
(Street) PARSIPPANY NJ 07054					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				ı	
(City)	ity) (State) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			5) Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		ed ction(s) 3 and 4)			(Instr. 4)	
Common Stock 04/01					/2022	2			S ⁽¹⁾		2,144	D	\$17	\$17 60,791		D			
Common Stock 04/04/2					1/2022	2022			M ⁽¹⁾		20,316	A	\$1.4:	5 8	1,107	D			
Common Stock 04/04/2					1/2022	2			S ⁽¹⁾		40,341	D	\$18.49	8.49 ⁽²⁾ 40,766			D		
Common Stock 04/04/2					1/2022	2			S ⁽¹⁾		600	D	\$19.0	9.01 40,166			D		
Common Stock 04/05/2					5/2022	2			M ⁽¹⁾		4,684	A	\$1.4	\$1.45 44,850		D			
Common Stock 04/05/2					5/2022	2			S ⁽¹⁾		4,684	D	\$19.01	19.01 ⁽³⁾ 40,1		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															4				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	ed n Date,	4. Transa Code (8)	ection	5. Number n of			Exerci	isable and	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership oct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$1.45	04/04/2022			M ⁽¹⁾			20,316	(4)		12/11/2028	Common Stock	20,316	\$0	54,68	4	D		

Explanation of Responses:

\$1.45

1. The exercises and sales reported on this form were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 19, 2021.

M⁽¹⁾

2. The sale price of the Reporting Person's shares represents the weighted average price of all shares sold by a broker in multiple transactions effected at prices ranging from \$18.05 to \$19.00 per share on April 4, 2022. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Registrant or a security holder of the Registrant, information regarding the number of shares sold at each price within the range.

(4)

4 684

- 3. The sale price of the Reporting Person's shares represents the weighted average price of all shares sold by a broker in multiple transactions effected at prices ranging from \$19.00 to \$19.09 per share on April 5, 2022. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Registrant or a security holder of the Registrant, information regarding the number of shares sold at each price within the range
- 4. This stock option award was granted on December 12, 2018 and vests with respect to 25% of the shares subject to the option on the first anniversary of the grant date and with respect to the remaining shares in approximately equal monthly installments through the fourth anniversary of the grant date

Remarks:

Stock Option

(right to buv)

> /s/ Todd Anderman, as Attorney-in-Fact for David

04/04/2022

50 000

D

Carroll

Common

12/11/2028

4,684

\$0

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

04/05/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.